

Cofece brings together international competition authorities to improve the fight against practices that harm the population

- *Cofece is hosting the 2024 Cartel Workshop of the International Competition Network which brings together competition authorities from more than 42 countries.*
- *Andrea Marván, Chair of Cofece, stressed that the fight against these practices contributes to the welfare of Mexicans and economic growth.*

Mexico City, October 02, 2024. The Federal Economic Competition Commission (Cofece or Commission) reports that the 2024 Cartel Workshop began today, organized jointly with the International Competition Network (ICN). The Workshop brings together representatives of competition authorities, experts and practitioners from more than 42 countries, who will exchange experiences, best practices and reflections on the topic “The Future of the Fight against Collusive Agreements”.

The opening session was presided by Andrea Marván Saltiel, Chair of Cofece and Vice Chair of the ICN, and Manish Kumar, Deputy Assistant Attorney General of the Antitrust Division for Criminal Enforcement of the Antitrust Division of the U.S. Department of Justice (DOJ).

In her welcome speech, Chair Marván emphasized that collusive behaviors are the most harmful for Mexicans, since they increase prices and restrict consumers’ alternatives. For this reason, the fight against these conducts must be a priority not only for antitrust agencies, but for society as a whole.

She also pointed out that, in this new phase of the competition policy, Cofece uses its powers to the maximum extent possible to detect, investigate and sanction collusion, with a view to ensure that the benefits of economic competition are tangible for the entire population. As an example, Chair Marván referred to the actions undertaken by the Commission in labor markets and the health sector.

Finally, she stressed that collaboration and the exchange of information between authorities from different countries will continue to be key in the fight against monopolies, since there are more companies and conducts operating in different jurisdictions.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a “level playing field” for companies.