

**INTERNATIONAL COMPETITION NETWORK
MERGER WORKING GROUP - NOTIFICATION AND PROCEDURES SUBGROUP
WORK PLAN FOR 2006-2007**

The subgroup's work this year will continue to focus on promoting implementation of the Recommended Practices for Merger Notification and Review Procedures by: (i) preparing materials that will assist agencies in determining which transactions they might cover; (ii) benchmarking ICN members' conformity with the Practices; (iii) assisting additional implementation efforts by ICN member jurisdictions; and (iv) continuing the templates and weblinks project.

DEFINITION OF COVERED TRANSACTIONS

- This project will explore the various approaches to defining the types of transactions that are potentially subject to notification and/or review ("covered transactions"). The objective of the project is to provide guidance to agencies that are adopting or revising definitions, so that they are clear and easily understandable, and firms can readily ascertain their notification obligations. The subgroup is asking several ICN members to draft a brief description of how covered transactions are defined in their jurisdiction.

MONITORING

- To facilitate implementation of the Guiding Principles and Recommended Practices, the subgroup will continue to gather information on members' conformity with the Practices. This year, the original monitoring template and selected Practices will be revised, and the baseline study of all ICN member jurisdictions with merger notification systems updated.

IMPLEMENTATION

- Review agencies' processes for setting thresholds, with a view to preparing a document that might assist other jurisdictions in setting thresholds.
 - Possible examples: Norway, South Africa, Mexico, Czech Republic, Belgium
- Invite ICN members, via the ICN website, speeches and articles, and discussions of the Recommended Practices at merger workshops, to contact the subgroup with questions regarding the conformity of their merger review systems with the Recommended Practices
- Offer members and non-members that are developing new merger review laws or regulations or considering changes to their merger regimes an assessment of the proposed changes' conformity with the Recommended Practices.
 - Possible examples: El Salvador, Korea

TEMPLATES/WEBLINKS

- To facilitate ready access to merger laws and key features of merger review systems worldwide, the subgroup established links to national merger review laws and related materials, and to responses to a template of questions about the merger review system. To date, links to updated templates for 44 jurisdictions are posted on the ICN website along with merger webpages for approximately 57 jurisdictions (including links to the merger laws for jurisdictions without websites). To complete this project, the subgroup will work with the remaining members with merger laws to create or update their templates and/or create merger-specific webpages.